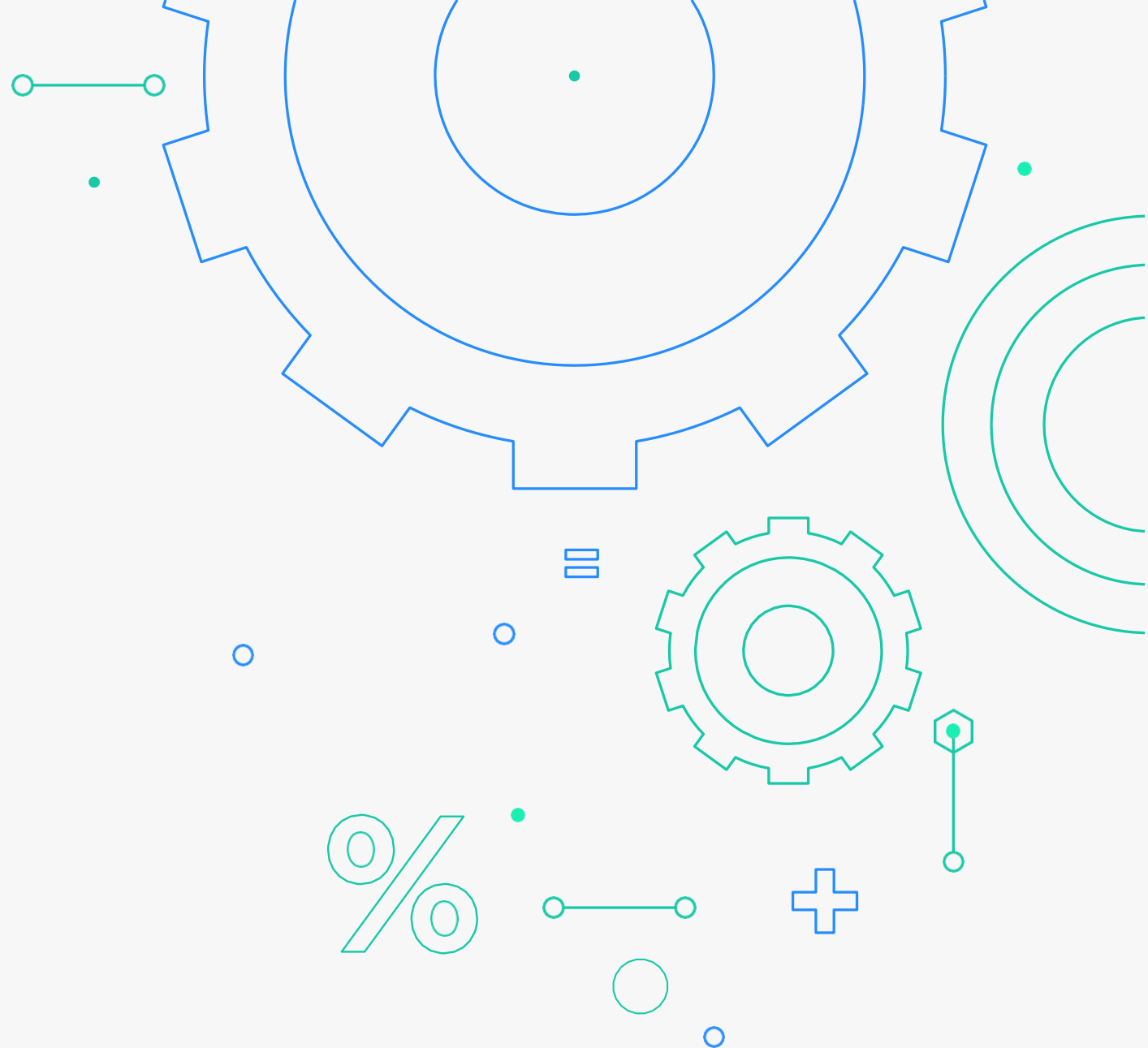




cost it right



About Us



"Our mission is to make costing
Effortless, Transparent & Ahead of Time!"

Awarded as the **Best Software Solution**
By Time2Leap National Awards- MSME Edition

#relationshipbeyondcontracts



About Softude: Incorporated in 2005, Softude is a global IT consulting and services company with expertise in architecting digital transformation solutions and providing software product engineering services.

25+

Awards
In last 5 years

32

Countries
Served

410+

Happy
Employees

3700+

Projects

4

Adv. dev
center

*Cost It Right is a product of Softude by Systematix

Bases in India, USA

Certificates and Partnerships



The Best Software Solution
Time2Leap National Awards-
MSME Edition

Champion Behind The Product



Tanmay Rawat
Chief Technology Officer

- ⌘ Experienced millennial with background in technology start-ups
- ⌘ Founded and sold a SaaS and IaaS based company for mobile app testing
- ⌘ Worked as a freelance Solution Architect and developed financial data pipelines for corporations
- ⌘ Holds a Bachelor of Technology in Software Engineering from SRM University
- ⌘ Enjoys travel photography and mentoring tech start-ups in his spare time.

Serving class apart Autotech Solutions since 2005

Services

- ✘ Fleet Uptime Management
- ✘ Emergency Vehicle Support
- ✘ Service technicians
- ✘ Service Bay
- ✘ Services & Maintenance Tracker

Sales

- ✘ Sales Management
- ✘ CRM
- ✘ Pre-owned Tractor Sales
- ✘ B2B Car Negotiation Platform
- ✘ Sales Channel Automation
- ✘ Customer Experience Portal
- ✘ Digital Product Catalogue
- ✘ RFQ/RFP Portals

Operations

- ✘ Vehicle body assembly system
- ✘ Automotive cost management
- ✘ Supplier Management Portal
- ✘ Quality assurance prediction
- ✘ Maintenance prediction tool
- ✘ Product Amendment Tracking System

HR

- ✘ HRMS
- ✘ Employee Health
- ✘ Management Record
- ✘ Employee self-service portals
- ✘ Applicant Tracking System
- ✘ Time & Attendance System

Introducing AI/ML Solutions

- ✘ Anomaly & Failure Prediction
- ✘ Customer Helpdesk & Support Service
- ✘ Customer Retention & Churn Analysis
- ✘ Defect Classification
- ✘ Driver's Safety
- ✘ Driving Pattern Analysis
- ✘ Inventory Management
- ✘ Quality Control
- ✘ Sentiment Analysis
- ✘ Shop Floor Analytics
- ✘ Supply Chain Management
- ✘ Test Bed Failure Prediction

Customizable Applications

- ✘ Conversational AI Bot
- ✘ Insights
- ✘ Super Machine



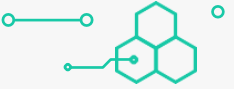
Clientele

Household Appliances



Automotive





Trusted by Top Enterprises Worldwide

“ Cost It Right has streamlined our cost estimation process. We employed about 6 people to carryout 150-175 estimations daily. By digitizing this process, we've significantly reduced the need for manual data entry and minimized the risk of duplicity. It has brought substantial time savings and efficiency gains. We intend to build a data analytics layer on top of this data for improved insights.



Pratik Patel
Managing Director
Jash Engineering

“ Cost It Right has digitalized the cost cards that have greatly benefited our organization, bringing standardization, centralization, and invaluable visibility. Automating costing and digitizing cost cards saves us 7000 man-hours annually, driving exceptional efficiency and financial gains, surpassing expectations.



Parna Ghosh
Vice President and Group CIO
UNO MINDA Group



Uno
Minda



Havells



JBM Group



Roop
Polymers Ltd



Luminous



TVS

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Case Studies

The corporate tales of
Transformation



Client: A leading Bike Manufacturer

Price Amendment Impact Analysis

- ⌘ **Method:** Excel Based
- ⌘ **Components:** 30,000+
- ⌘ **Resource Utilized:**
Quarterly: 1920 manhours

- ⌘ **Method:** Cost It Right
- ⌘ **Components:** 30,000+
- ⌘ **Resources Utilized:**
Quarterly: 3 hours



Client: India's Top OEM

RFQ Process (Supplier)

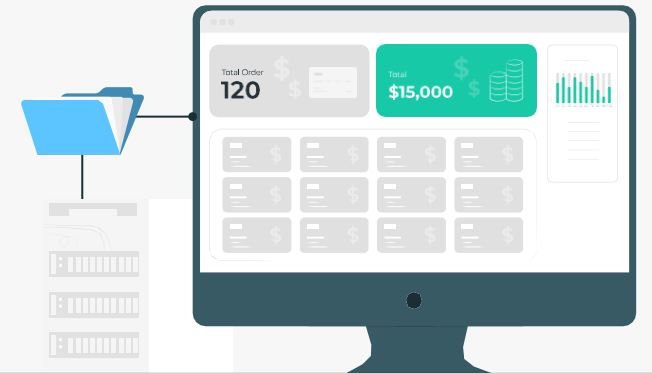
- ⌘ **Method:** Email, excel and multiple phone calls
- ⌘ **Time Spent in creating RFQ comparatives:** Infinite
- ⌘ **Time left for negotiation:** Little to no time left

- ⌘ **Method:** Cost It Right (Email, Excel, Phone calls)
- ⌘ **Time Spent in creating RFQ comparatives:** None, it's already automated
- ⌘ **Time left for negotiation with suppliers:** Infinite

Impact delivered

A costing landscape which is:

- Fast
- Accurate
- Foolproof
- Not dependent on manual Intervention



Client: Large Component Manufacturer

Sourcing Accuracy

- ❌ **Method:** Traditional & Legacy System
- ❌ Unable to find disparities in RM costs across 72 manufacturing plants
- ❌ Micro level costing was not possible
- ❌ Considerable time wasted in crucial cost insights
- ❌ No system for real time alerts
- ❌ Manual approval process



Challenge Addressed

It was found that there was a hidden cost disparity across its plants for the same RM from the same supplier.

This costed the client crores overtime.

- ❌ **Method:** Cost It Right
- ❌ No chance for cost disparity with centralized data
- ❌ Cost reduced through micro level costing
- ❌ All costing insights within the system
- ❌ Real-time alerts for every update
- ❌ Automated approval process



Client: OEM Manufacturer

ERP Collaboration

- ❖ **Method:** Legacy System
- ❖ Despite using ERP & PLM, an OEM manufacturer used spreadsheets to prepare critical cost reports & feed this sensitive data one by one into the ERP.



- ❖ **Method:** Cost It Right
- ❖ With Cost It Right's integration with ERP, they function in an end-to-end automated costing landscape



Key Features

RFQ Portal

- ✕ Integration With SAP And Other ERP
- ✕ Periodic/Automatic Data Check From SAP
- ✕ Mass Upload
- ✕ Email Approval With Attachments

Access Management

- ✕ Login Audits
- ✕ Role-wise And User-wise Privileges

Simulation

- ✕ FG-wise Impact on Simulation
- ✕ Simulation Workflow

Data Management

- ✕ Excel & PDF Download
- ✕ BOM Interactive View

Procurement

- ✕ PO Creation
- ✕ PIR Creation
- ✕ Indent Creation

Approval System

- ✕ Additional Condition For Approval
- ✕ Reason Master
- ✕ Approval Cycle For Masters - RM, BOP, Machine, Operation, Budgeting
- ✕ Simulation Approval With Attachments

Costing Management

- ✕ BOM Fetch Costing
- ✕ VBC, ZBC, CBC Comparison
- ✕ Product Costing
- ✕ RM Cost Impact Analysis And Inflation Control
- ✕ Machine Hour Rate(MHR) Calculations
- ✕ Budgeting Masters
- ✕ Part Categorization - Part Master
- ✕ Detailed Process Costing
- ✕ Other Operations Costing

RM External Indexation

- ✕ Data Management and Integration
- ✕ Rate Management and Adjustment
- ✕ Process Optimization and Control

Reporting and Insights

- ✕ Actionable insights and reports
- ✕ Predictive analytics

Challenges

- ❖ Unorganized & unstructured data causing delays
- ❖ No detailed cost breakdown causing cost leaks
- ❖ Errors in manual approvals causing losses
- ❖ Manual RFQ process causing unreasonable supplier costs
- ❖ Actionable reports creation taking significant time
- ❖ Errors in manual price updates in ERP
- ❖ Data & knowledge loss due to employee attrition



Problem

Solution

Our Solution

- ❖ Organized and structured data saves time & enables efficient decision making
- ❖ Digital cost cards prevents cost leaks & provides transparency
- ❖ No such loss with digitized workflows for approvals highlighting the deviations
- ❖ System-driven & transparent RFQ process making negotiations more insightful than ever
- ❖ Actionable reports readily available
- ❖ Automated data update through ERP integration
- ❖ No such loss due to 100% centralized and digitalized costing data



Wait! There's more!



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Let's take a Demo

#relationshipbeyondcontracts